

ANNUAL REPORT 2017

STICHTING PYMWYMIC DONOR INVOLVE FUND

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Annual accounts 2017

Stichting Pymwymic Donor Involve Fund

Balance sheet					
ASSETS	2016	2017	LIABILITIES	2016	2017
Fixed assets			Equity		
Financial fixed assets (1)	€ -	€ 85.000	General reserves	€ (996)	€ (996)
Total Fixed assets	€ -	€ 85.000	Result current year	€ -	€ 86.436
Current assets			Total Equity	€ (996)	€ 85.440
Cash and cash equivalents	€ (24)	€ 11.883	Short term liabilities		
Related parties (2)	€ -	€ 2.430	Related parties	€ 972	€ -
Total Current assets	€ (24)	€ 14.312	Other short term liabilities (3)	€ -	€ 13.873
			Total Short term liabilities	€ 972	€ 13.873
Total ASSETS	€ (24)	€ 99.312	Total LIABILITIES	€ (24)	€ 99.312
Profit & Loss account					
COSTS	2016	2017	REVENUES	2016	2017
Indirect costs			Revenue		
Personnel cost (4)	€ -	€ 56.448	Subsidies and grants	€ -	€ 168.242
Office cost	€ -	€ 25.223	Total Revenue	€ -	€ 168.242
Financial income and expenses	€ 100	€ 136			
Total Indirect costs	€ 100	€ 81.807			
Net profit	€ (100)	€ 86.436			

Notes to the annual accounts

General

Activities

Stichting Pymwymic Donor Involve Fund mission is to reduce social inequality and offer solutions to social and environmental issues by means of economic solutions. Stichting Pymwymic Donor Involve Fund catalyses innovation by using donation capital to support seed and early-stage impact companies. By participating in the Donor Impact Involve Fund, family foundations and philanthropists can join the impact intention – and expand their mission-related activities to include young for-profit companies and entrepreneurs.

Stichting Pymwymic Donor Involve Fund is part of a group. Other entities in the group are:

- Pymwymic Impact Investing Coöperatief U.A.
- Pymwymic Group B.V.
- Stichting Healthy Ecosystems Impact Fund
- Pymwymic Investment Management B.V.
- Stichting Pymwymic Events

Significant accounting policies

Assets and liabilities are measured against nominal value, unless stated otherwise.

Financial fixed assets

Financial fixed assets are recorded at their purchase price.

Short term receivables

Short term receivables are valued at nominal value taking into account any required impairments.

Direct costs

Direct costs are those costs that for goods or services are directly linked to the revenues. This also includes any impairments of inventories.

Notes to individual balance sheet items

(1) Financial fixed assets

This item contains only securities.

(2) Related parties

This item consists of the following current account:

- Pymwymic Impact Investing Cooperatief U.A.

No interest has been charged on the outstanding balance.

(3) Other short term liabilities

This item consists of a received subsidy in 2017 for which no activity has taken place yet. It's foreseen that these activities will take place in 2018 and this item can be recorded as income.

Notes to the profit and loss account

(4) Personnel cost


The average number of employees on the payroll in the book year amounted to 0 (2016: 0).

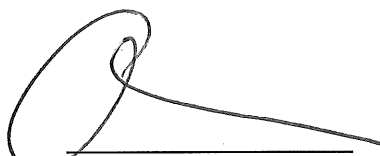
Cost reported as personnel cost are passed thru labour cost by Pymwymic Impact Investing Coöperatief U.A. and Pymwymic Group B.V.

Signatures

Drawn up in Amsterdam,

The Management Board


Franklin G. van Beuningen


Ann Korijn

Date: 23-08-2018

Other notes

Audit requirements

As Stichting PYMWYMIC Donor Involve Fund is deemed to be a 'small enterprise' according to Article 396, book 2 of the civil law, no audit by an independent auditor is required.

Appropriation of the profit

The Articles of Association entitle the Management Board to appropriate the profits.

The Management Board decides to add the profit of the book year of EUR 86.436 to the general reserves.